

Cascade View Estates HOA, Inc.				
Balance Sheet				
As of December 31, 2020				
<u>ASSETS</u>				
Current Assets				
Cash				
	Cash - Checking			33,031.48
	Cash - Reserve For Maintenance			<u>35,829.42</u>
	Total Cash			68,860.90
Accounts Receivable				
	Accounts Receivable - Homeowner Dues			631.00
	Accounts Receivable - Homeowner Fines			3,541.00
	Less: Allowance for Bad Debts			<u>(1,800.00)</u>
	Total Accounts Receivable			2,372.00
Prepays				
	Prepaid Insurance			328.00
	Total Prepays			328.00
Total Assets				<u>71,560.90</u>
<u>LIABILITY AND SHAREHOLDER'S EQUITY</u>				
Current Liabilities				
	Accounts Payable			913.42
	Prepaid Dues - Homeowners			90.00
	Advance Billings - Homeowner Dues			-
	Advance Billings - Maintenance Reserve			-
	Total Current Liabilities			<u>1,003.42</u>
Shareholder's Equity				
	Reserve - General			28,895.58
	Reserve - Maintenance - Prior Years			51,281.37
	Reserve - Maintenance - Current Year			(15,451.95)
	Net Earnings (Loss) For Period			5,832.48
	Total Shareholder's Equity			<u>70,557.48</u>
Total Liability and Shareholder's Equity				<u>71,560.90</u>

Cascade View Estates HOA, Inc.

Statement of Earnings

YTD December 2020

					YTD	YTD	YTD	YTD	YTD
					Operations	Operations	Operations	Reserve	Total
					<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Actual</u>
Revenue									
	Member Dues				16,880.00	16,880.00	-	6,000.00	22,880.00
	Homeowner Fines / Sanctions				7,395.00	1,700.00	5,695.00	-	7,395.00
	Interest Income				-	-	-	22.05	22.05
	Lien Fees				77.00	308.00	(231.00)	-	77.00
	Title Transfer Fees				1,800.00	1,500.00	300.00	-	1,800.00
	Total Revenue				26,152.00	20,388.00	5,764.00	6,022.05	32,174.05
Expenses									
	Landscaping - Weekly Maintenance				2,835.00	3,000.00	165.00	-	2,835.00
	Landscaping - Repair Costs				927.45	100.00	(827.45)	-	927.45
	Landscaping - Sod/Trees/Plants				-	400.00	400.00	-	-
	Landscaping - Spring/Fall Maint.				1,783.90	2,200.00	416.10	-	1,783.90
	Landscaping - Snow Removal				-	100.00	100.00	-	-
	Bank Service Charges				29.50	50.00	20.50	-	29.50
	Non-Profit Fee in Oregon				50.00	50.00	-	-	50.00
	Lien Fees				77.00	308.00	231.00	-	77.00
	Insurance Expense				1,924.00	1,900.00	(24.00)	-	1,924.00
	Taxes				177.00	-	(177.00)	-	177.00
	Accounting Services - Tax Prep./Filing				250.00	250.00	-	-	250.00
	Accounting Services - Bookkeeping				4,320.00	4,320.00	-	-	4,320.00
	Accounting Services - Title Transfer Fee				1,000.00	750.00	(250.00)	-	1,000.00
	Website Maintenance				458.26	200.00	(258.26)	-	458.26
	Meeting Expense				50.00	100.00	50.00	-	50.00
	Printing Services				454.19	400.00	(54.19)	-	454.19
	Legal Fees				625.00	-	(625.00)	-	625.00
	Compliance Services Fee				2,226.00	3,000.00	774.00	-	2,226.00
	Office Supplies - HOA Expenses				46.27	200.00	153.73	-	46.27
	Office Supplies - Bookkeeping Expenses				250.00	300.00	50.00	-	250.00
	Office Supplies - Compliance Service				-	60.00	60.00	-	-
	Postage - HOA				62.92	100.00	37.08	-	62.92
	Postage - Accounting Services				275.00	275.00	-	-	275.00
	Maintenance/Repairs				14.40	100.00	85.60	21,474.00	21,488.40
	Utilities - Water				1,903.63	1,500.00	(403.63)	-	1,903.63
	Utilities - Electricity				80.00	80.00	-	-	80.00
	Uncollectible / Bad Debt Expense				500.00	300.00	(200.00)	-	500.00
	Total Expenses				20,319.52	20,043.00	(276.52)	21,474.00	41,793.52
Net Earnings (Loss)					5,832.48	345.00	5,487.48	(15,451.95)	(9,619.47)